



Date: 29-05-2024

To
Department of Corporate Services
BSE Limited
PJ Towers
Dalal Street, Mumbai — 400001
Scrip Code: 522036

Sub: Outcome of Board Meeting held on 29th May, 2024, pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015..

Dear Sir / Madam,

The Board of Directors of the Company at its meeting held on 29.05.2024 inter alia considered the following matters:

1. Approved the Audited Financial Results of the company for the quarter and year ended on 31st March, 2024, as recommended by the Audit Committee of the company which were considered at its meeting held on 29th May, 2024 and noted the Audit Report issued by the Statutory Auditors of the company, M/s. Rao Associates, Chartered Accountants on the aforementioned Financial Results and Statements (Standalone) for the quarter and year ended on 31st March, 2024.
2. Took on record the resignation letter dated 29th May, 2024 received from M/s. Rao Associates (FRN: 003080S) from the post of Statutory Auditor of the Company w.e.f. 29th May, 2024, due to other commitments and that there is no other material reason for the resignation.
3. Took on record the resignation letter dated 29th May, 2024 received from S. Deepak Kumar & Co. (Membership No. 222827) from the post of Internal Auditor of the Company w.e.f. 29th May, 2024, due to other commitments and that there is no other material reason for the resignation.

The meeting of Board of Directors commenced at 11:00 A.M and concluded at 3.00 PM.

The details as required for resignation of auditors under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13th July, 2023, are intimated separately.

This is for your information and records.

Thanking you,

For Miven Machine Tools Limited

Signature: Duggina Lakshmi Jyothsna
Digitally signed by Duggina Lakshmi Jyothsna
Date: 2024.05.29 15:13:46 +05'30'

Name: Duggina Lakshmi Jyothsna
Designation: Company Secretary & Compliance Officer
Membership No. A21900

MIVEN MACHINE TOOLS LIMITED

Regd. Office : Sirur's Compound, Karwar Road, Hubballi – 580 024, Karnataka, India.

Corp. Office : 3rd Floor, D.No. 2-93/8 & 9, Three Cube Towers, White Fields, Kondapur-500 084 Hyderabad, Telangana, India.

Website : www.mivenmachinetools.com **Email :** info@mivenmachinetools.com

CIN : L29220KA1985PLC007036 **GSTIN :** 29AAECM4671J1Z2 **Contact No.:** 9949320300



Date: 29-05-2024

To
Department of Corporate Services
BSE Limited
PJ Towers
Dalal Street, Mumbai — 400001
Scrip Code: 522036

Sub: Intimation under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

Pursuant to the provisions of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Audited Financial Results (Standalone) of the company along with Auditors' Report issued by the Statutory Auditor of the company for the quarter and year ended on 31st March, 2024 along with Declaration on Auditors' Report with modified Opinion issued by the Managing Director of the company.

We request you to take note of the same on your records.

Thanking you,

For Miven Machine Tools Limited

Signature: Duggina Lakshmi Jyothsna
Digitally signed by Duggina Lakshmi Jyothsna
Date: 2024.05.29 15:14:07 +05'30'

Name: Duggina Lakshmi Jyothsna
Designation: Company Secretary & Compliance Officer
Membership No. A21900

Encl:

1. Audited Financial Results as stated above.
2. Auditor's Report as stated above.
3. Declaration on Auditors' report with modified Opinion as stated above.

MIVEN MACHINE TOOLS LIMITED

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CIN : L29220KA1985PLC007036 **GSTIN :** 29AAECM4671J1Z2 **Contact No.:** 9949320300

Independent Auditor's Report on Quarterly and Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Miven Machine Tools Limited

Report on the Audit of the Financial Results

Qualified Opinion

1. We have audited the accompanying quarterly and annual standalone statement of Financial Results of **Miven Machine Tools Limited** ("the company") for the quarter and year ended 31st March 2024, together with the notes thereon ("the statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), duly initialled by us for identification.
2. In our opinion and to the best of our information and according to the explanations given to us these standalone financial results, except for the possible effects of the matters described in the 'Basis for Qualified Opinion' section of our report:
 - i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
 - ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS), prescribed under section 133 of the Companies Act, 2013 ("the Act"), read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net loss and other comprehensive loss and other financial information for the year ended 31st March 2024

Basis for Qualified Opinion

3. Based on the information provided to us by the management and as stated in Note 8(a) of unaudited financial results, the company has not provided for interest expenditure on inter-corporate loan. This information indicates that if interest expenditure was provided for as at March 31, 2024, the finance cost and other financial liabilities would have increased by INR 5.63 Lakhs for the year ended as on that date and total comprehensive income and other equity for the said periods would have reduced by like amount.



4. We have observed payments covered under Chapter XVIIIB of the Income Tax Act, 1961 requiring deduction of tax at source which is not complied by the company. The company is exposed to penalty, interest and prosecution under the provisions of the Act which is not quantifiable at the moment.
5. The company has written back as liability no longer payable, an amount of INR 50.16 Lakhs, representing interest payable under Micro, Small and Medium Enterprises Development Act, 2006 [MSMED Act]. By virtue of overriding effect as per Section 24 of MSMED Act, 2006 the interest dues are compulsorily payable. As a result of this write back, the Loss for the year is understated and Other Equity is overstated by INR 50.16 Lakhs.

Material Uncertainty Related to Going Concern

6. We draw attention to Note 7 in the financial results, which indicates that as of 31st March 2024, the Company's current liabilities exceeded its total assets by INR 490.44 Lakhs. Further, the company has no tangible property, plant and equipment, no inventory and no employees on its rolls as on the reporting date. The events or conditions, along with other matters as set forth in Note 7, indicate that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern. Our opinion is not modified in respect of this matter.

Emphasis of Matter

7. We draw attention to Note 8(b) in the accompanying annual financial results about the write back of superannuation dues payable to erstwhile managing director of the company based on negotiation with such party. The company is yet to receive a written confirmation from the erstwhile managing director.
8. We draw attention to Note 8(c) and 8(d) in the accompanying annual financial results about write back of certain liabilities owed by the company.
9. The reconciliation of (a) goods and services tax returns with the books of accounts and (b) TDS credits recorded in books of accounts with Form 26AS are pending completion.

Our opinion is not modified in respect of above matters.



Responsibilities of Management and Those Charged with Governance for the Financial Results

10. These quarterly financial results as well as the annual standalone financial results have been prepared on the basis of annual financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.
11. In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
12. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

13. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under Section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably

be expected to influence the economic decisions of users taken on the basis of this Statement.

14. As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.





15. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
16. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

17. The financial results includes the financial results for the quarter ended 31 March of respective financial years, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the relevant financial year, which were subjected to limited review by us and not subjected to any audit. Our report on the Statement is not modified in respect of this matter.

FOR RAO ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REG. NO. 003080S

G SUDHINDRA
PARTNER
M.NO. 026171
PLACE: BANGALORE
DATE: 29TH MAY 2024
UDIN: 24026171BKHAOC9828



Sl No.	Particulars	QUARTER ENDED			YEAR ENDED		
		31/03/24 (Audited)	31/12/23 (Unaudited)	31/03/23 (Audited)	31/03/24 (Audited)	31/03/23 (Audited)	31/03/23 (Audited)
I	Income form operations						
II	Revenue from Operations	21.84	60.01	63.32	143.67	102.40	
III	Other Income	4.66	8.29	88.43	13.93	90.91	
IV	Total Revenue (I + II)	26.50	68.30	151.75	157.60	193.31	
	Expenses						
	a) Cost of materials consumed	0.39	46.83	78.39	138.55	117.87	
	b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	3.58	58.32	(1.14)	(31.51)	(31.51)	
	c) Employees benefits expense	3.99	1.66	3.30	11.42	15.20	
	d) Finance costs	0.19	0.06	5.84	5.88	35.65	
	e) Depreciation and amortization expense	0.30	0.35	(1.20)	1.35	4.80	
	f) Operating Expense	57.21	14.67	23.99	90.07	75.63	
	Total expenses (a to g)	65.66	121.89	109.18	306.47	217.64	
V	Profit / (loss) before exceptional items and tax (III-IV)	(39.16)	(53.59)	42.57	(148.87)	(24.33)	
VI	Exceptional Items (net of tax expense)	121.00		762.41	121.00	762.41	
VII	Profit / (loss) before tax (VII+VIII)	81.84	(53.59)	804.98	(27.87)	738.07	
VIII	Tax Expense						
	a. Current Tax	-	-	-	-	-	
	b. Deferred tax	-	-	-	-	-	
IX	Profit / (loss) after tax from continuing operations	81.84	(53.59)	804.98	(27.87)	738.07	

MIVEN MACHINE TOOLS LIMITED
REGISTERED OFFICE : C/o Miven Mayfran Conveyors Private Limited, Sirurs Compound, Karwar Road
Hubli - 580 024 (Karnataka)
CIN No. L29220KA1985PLC007036,
E-mail: mmtaccounts@gmail.com / mmitsecretariat@gmail.com Website : www.mivenmachinetool.in
AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024

For Miven Machine Tools Limited
K. Sundeep Reddy
Managing Director
DIN: 06458901



MIVEN MACHINE TOOLS LIMITED
Regd. Office : Sirur's Compound, Karwar Road, Hubballi - 580 024, Karnataka, India.
Corp. Office : 3rd Floor, D.No. 2-93/8 & 2-93/9, Three Cube Towers, White Fields, Kondapur, - 500 084 Hyderabad, Telangana, India.
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CIN : L29220KA1985PLC007036 GSTIN : 29AAECM4671J1Z2 Contact : 9949320300



	Other comprehensive Income: (OCI)						
	I) Items that will not be reclassified to profit or loss						
	a) Remeasurements of the defined benefit plans						
	b) Taxes on above					2.83	2.83
	II) Items that may be reclassified to profit or loss						
	a) Mark to Market of Investments						
	b) Taxes on above						
	Total other comprehensive income					2.83	2.83
	Total Comprehensive Income for the period						
X	Paid-up Equity Share Capital (face alue of Rs.10 each)	81.84				807.81	740.90
XI	Other Equity (excluding revaluation reserve Rs.NIL) as at Balance Sheet Date	300.35	(53.59)			300.35	300.35
X	Earnings per equity Share:						
	Basic and Diluted EPS (Rs) before and after exceptional items (not annualized)	2.72	(1.78)			26.90	(0.93)

For Miven Machine Tools Limited

K. Sundeeep Reddy

Managing Director

DIN : 0645 8901



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CIN : L29220KA1985PLC007036 GSTIN : 29AAECM46711122 Contact : 9949320300



STATEMENT OF ASSETS AND LIABILITIES		
(Rs. in lakhs)		
Particulars	Figures as at the end of current reporting period 31st March 2024	Figures as at the end of the previous year ended 31st March 2023
(1) ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	-	2.31
(b) Capital work-in-progress	-	-
(c) Investment Property	-	-
(d) Goodwill	-	-
(e) Other Intangible assets	-	-
(f) Intangible assets under development	-	-
(g) Biological Assets other than bearer plants	-	-
(h) Financial Assets	-	-
(i) Investments	0.50	0.50
(ii) Trade receivables	-	-
(iii) Loans	-	-
(iv) Others (Refund of Tax due from Government)	-	17.63
(i) Deferred tax assets (net)	-	-
(j) Other non-current assets	0.56	-
Current assets		
(a) Inventories	-	130.78
(b) Financial Assets	-	-
(i) Investments	-	-
(ii) Trade receivables	6.85	3.78
(iii) Cash and cash equivalents	0.02	24.53
(iv) Bank balances other than (iii) above	3.36	-
(v) Loans	-	-
(vi) Others (Security Deposits)	-	0.17
(c) Other current assets	-	28.40
Total Assets	11.29	208.09
EQUITY AND LIABILITIES		
Equity	300.35	300.35
g) Equity Share capital	-	-
h) Other Equity	-	-
Liabilities	(790.79)	(762.92)
Non-current liabilities	-	-
C. Financial Liabilities	-	-
• Borrowings	-	-
• Trade payables	-	-
• Other financial liabilities (other than those specified in item (b), to be specified)	-	-
d. Provisions	224.95	223.95
e. Deferred tax liabilities (Net)	-	-
f. Other non-current liabilities	-	-
Current liabilities	-	8.40
III) Financial Liabilities	-	-
a) Borrowings	-	-
b) Trade payables	-	-
• Total Outstanding dues of Micro and Small Enterprises	-	-
• Total Outstanding dues other than Micro and Small Enterprises	-	-
(iii) Other financial liabilities (other than those specified in item (c))	1.97	-
(b) Other current liabilities	-	-
(c) Provisions	-	1.82
(d) Current Tax Liabilities (Net)	-	-
	129.86	139.13
	124.44	120.38
	20.51	176.99
	-	-
	-	-
Total Equity and Liabilities	11.29	208.09

For Miven Machine Tools Limited
K. Sunil Reddy

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Website : www.mivenmachinetools.com

Email : info@mivenmachinetools.com

CIN : L29220KA1985PLC007036

GSTIN : 29AAECM4671J122

Contact : 9949320300

Managing Director

DIN: 06458901





Notes:

- 1 The above results have been prepared in accordance with Indian Accounting Standards ("Ind As") notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and other recognised accounting practices and policies, as applicable.
- 2 Figures of the previous periods are re-classified/rearranged / re-grouped, wherever necessary, to correspond with the current period's classification /disclosure.
- 3 Figures for the quarters ended 31 March 2024 and 31 March 2023 as reported in these financial results, are the balancing figures between audited figures in respect of the full financial years and the published year to date figures upto the end of the third quarter of the respective financial years. Also the figures upto the third quarter ended 31st December of the financial year are subject to Limited Review and not subject to an Audit.
- 4 The above results were reviewed and recommended by the Audit Committee on 29th May, 2024 and subsequently approved by the Board of Directors at their meeting held on the same date.
- 5 N A Sirur (Hubli) Private Limited, Mr. Vikram Raghavesh Sirur and Mrs. Alka Sirur, being the promoters of Miven Machine Tools Limited had entered into a Share Purchase Agreement ("SPA") to sell 22,52,600 equity shares of Rs 10 each with Mr. Sundeepp Reddy and Mr. Sahil Arora ("acquirers") at a consideration of Rs 5/- per share on September 07, 2023. All the necessary documentation, filings and intimations from time to time have been completed with Bombay Stock Exchange and Securities Exchange Board of India by the company, acquirers and merchant bankers in compliance with the provisions of SEBI (Substantial Acquisition and Takeover) Regulations, 2011 and SEBI (Listing and Disclosure Requirements) Regulations, 2015. The said share transfers have been completed.
- 6 There is change in Board of Directors of the Company consequent to appointment of Mrs. Bindumalini Krishnan (DIN: 08018301), Mr. Katta Sundeepp Reddy (DIN: 06458901), Mr. Sahil Arora (DIN: 07143414) and Mr. Sunil Kumar Kosuru (DIN: 02868054) as additional directors and resignation of existing directors Mr. Vikram Raghavesh Sirur, Mrs Alka Sirur, Mr. Nandan Maruti Rao Balweli and Mr. Anand Bindu Rao Kamalapur all effective from 14th February 2024.
- 7 **Regarding Going Concern Assumption:**
The Net Liabilities of the Company exceed its assets by INR 490.44 Lakhs. Considering the change in management of the company, business plans and support from the new promoters, the Company expects to recover from the losses. According to the Company, considering all these facts, the assumption of Going concern is not vitiated even though the net worth is eroded.
- 8 **Regarding Auditor Observations:**
(a) The company has not provided for interest payable amounting to INR 5.63 Lakhs on Inter-Corporate Borrowing from Miven Mayfran Conveyors Pvt Ltd for the year ended 31st March 2024 as the management is in discussion with the lender for waiver of loan and accumulated interest thereon.
(b) During the quarter ended 31st March 2024, the company has negotiated and obtained waiver for payment of Superannuation dues amounting to INR 6.95 Lakhs payable to erstwhile Managing Director of the Company Mr. Vikram R Sirur and the same has been included under "Exceptional Items".
(c) During the quarter ended 31st March 2024, the company has written back certain liabilities and expenditure provisions of past period(s), amounting to INR 112.05 Lakhs in aggregate, as no longer payable on the basis that they were provided in excess in the past period(s) and the same has been included under (d) During the quarter ended 31st March 2024, the vendor / customer balances outstanding for more than 3 years amounting in aggregate to INR 7.10 Lakhs has been written back as no longer payable and disclosed the same under "Other Income" of the financial statements. The company sought confirmations of balances from these parties and in the absence of response therefrom, the company has written the liabilities as no longer payable.
- 9 During the quarter ended 31st March 2024, the company received an email notice from the Stock Exchange BSE Limited [BSE India] seeking clarifications on audited financial statements of the company for the past year(s). In this regard, the company has provided necessary details on 17th March 2024 and no further communications have been received from BSE India till the date of this Audit Committee and the Meeting of Board of Directors.
- 10 The Company has net deferred tax assets in the form of unabsorbed losses and depreciation. However, the same is not recognized in the absence of reasonable certainty in future profits to set off the said losses within the time limit provided under the Income Tax Act, 1961.
- 11 **Regarding Applicability of Ind AS-116 Leases**
Leases is applicable to the company from 15th January 2022 onwards. The company's existing lease arrangements are for less than 12 months, which is not covered under the Standard and hence the standard has no impact on the results of the company.
- 12 The company has elected to exercise the option permitted under Sec. 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Act, 2019. Therefore liability to Minimum Alternate Tax U/s 115JB does not arise. Further, in view of the brought forward losses available for set off against current year income, the company does not anticipate any tax liability on its income for the year.
- 13 The Company is engaged in the business of Metal Cutting, Grinding and Ancillary machines which is single reportable segment in accordance with Ind AS 108 "Operating Segments." All sales and assets are in India and the company has no single customer contributing more than 10% to the revenue of the company.

Place : Hyderabad
Date : 29th May, 2024

K Sundeepp Reddy

For and on behalf of the Board

Katta Sundeepp Reddy
Managing Director

DIN: 064 58901



MIVEN MACHINE TOOLS LIMITED

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**MIVEN MACHINE TOOLS LIMITED**

CIN-L29220KA1985PLC007036

C/o MIVEN MAYFRAN CONVEYORS PRIVATE LIMITED, SIRURS COMPOUND, KARWAR ROAD, HUBLI-

580024 STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST MARCH, 2024

(Amounts are in INR Lakhs unless stated Otherwise)

Particulars	As at 31 March 2024	As at 31 March 2023
i) CASH FLOW FROM OPERATING ACTIVITIES		
Profit (Loss) before tax as per Profit and Loss	(27.87)	738.07
Account Adjustments for:		
Depreciation and	1.35	4.80
Amortisation Expenses	5.88	35.65
Finance Costs	1.15	(1.04)
Interest received Dividend Received Provisions	- (8.40)	(0.06)
Profit on Sale of Assets	0.44	(17.62)
CASH FLOW BEFORE WORKING CAPITAL CHANGES		
Adjustments for Working	(27.45)	759.80
Capital Changes Change in		
Inventories	130.78	(14.01)
Change in Trade Receivables	(3.07)	34.95
Change in Other Financial Assets - Non	17.06	(3.52)
Current Assets Change in Other Financial	0.17	0.67
Assets - Short Term Change in Other	28.40	(16.28)
Current Assets	(13.29)	(72.65)
Change in Trade Payables	(155.84)	(74.01)
Change in Other current	4.08	(201.38)
Liabilities Change in Other		
Financial Liabilities	(19.16)	413.58
Cash Flow (Used) in Operating Activities	2.07	- 1.04
j) CASH FLOW FROM INVESTING ACTIVITIES		
Sale Proceeds of Assets	(1.15)	0.06
Interest received	-	(3.02)
Dividend Received	20.37	-
Proceed from Maturity of Deposit with Banks held as Margin Money with maturity of more than 90 days	21.29	(1.91)
Cash Flow from Investing Activities	2.97	(418.24)
k) CASH FLOW FROM FINANCING ACTIVITIES	(5.88)	(35.65)
Proceeds/ (Payment) from/to Long Term Borrowings		
Interest Paid	(2.91)	(453.89)
Changes in Fair Values of Long Term Borrowings	(0.78)	(42.23)
Cash Flow (Used) in Financing Activities	4.16	46.38
Net Increase / (Decrease) in Cash and Cash Equivalents	3.38	4.16
Cash and Cash Equivalents at the beginning of the year	-	20.37
Cash and Cash Equivalents at the end of the Year		
Add:		
Fixed deposits with original maturity of more than 90 days		
Cash and cash equivalents at end of period as per Financial Statements	3.38	24.53
Cash and Cash Equivalents Comprise :		
Cash on Hand	0.022	0.004
Balance with Banks		
On Current Accounts	3.36	4.15
On Fixed Deposits	-	20.37
Cash and Cash Equivalents as per Financial Statements	3.38	24.53
Significant Accounting Policies and key Accounting Estimates	1	
See accompanying notes forming part of the financial statements.	25	
The Cash Flow Statement has been prepared on Indirect Method as provided in Ind AS 7		
		For and on behalf of the Board of Directors of MIVEN Machine Tools Limited
K Sundeep Reddy		Katta Sundeep Reddy Managing Director DIN: 06458901

MIVEN MACHINE TOOLS LIMITED

Regd. Office : Sirur's Compound, Karwar Road, Hubballi - 580 024, Karnataka, India.

Corp. Office : 3rd Floor, D.No. 2-93/8 & 2-93/9, Three Cube Towers, White Fields, Kondapur, - 500 084 Hyderabad, Telangana, India.

Website : www.mivenmachinetools.com

Email : info@mivenmachinetools.com

CIN : L29220KA1985PLC007036

GSTIN : 29AAECM4671J122

Contact : 9949320300



Date: 29-05-2024

To
Department of Corporate Services
BSE Limited
PJ Towers
Dalal Street, Mumbai — 400001
Scrip Code: 522036

Sub: Declaration on Auditors' Report with modified Opinion under Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

I, Mr. Katta Sundeep Reddy, Chairman & Managing Director of Miven Machine Tools Limited (CIN: L29220KA1985PLC007036), hereby declare that, in terms of the provisions of the above said regulations as amended by SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide notification No. SEBI/LAD-NRO/GN/201 6-17/001 dated May 25, 2016 and Circular No. CIF/CFD/CMD/56/2016 dated May 27, 2016 the Statutory Auditors of the Company, M/s. Rao Associates, Chartered Accountants (Firm Regd. No. 0030805) have issued an Audit Report with modified Opinion on Audited Financial Results of the Company (Standalone) for the quarter and year ended on 31st March, 2024.

We request you to kindly take this declaration on your records.

For Miven Machine Tools Limited

K. Sundeep Reddy
Signature:

Name: K. Sundeep Reddy
Designation: Managing Director
DIN: 06458901



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CIN : L29220KA1985PLC007036

GSTIN : 29AAECM4671J1Z2

Contact : 9949320300

29th May 2024

The Board of Directors
Miven Machine Tools Limited,
C/o Miven Mayfran Conveyors Private Limited,
Sirurs Compound, Karwar Road
Hubli - 580024

Sub:- Resignation from the post of Statutory Auditor of the Company

Dear Sir,

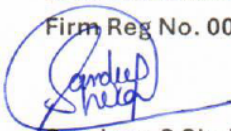
This is to inform you that due to change in management of the company we no longer intend continuing as Statutory Auditors of the Company. Accordingly, we are submitting our resignation as the Statutory Auditors of the Company with immediate effect.

We therefore, request you consider this letter as our formal resignation from the position as Statutory Auditor of the Company.

Thanking You

Yours Faithfully,

For RAO ASSOCIATES
Chartered Accountants
Firm Reg No. 003080S



Sandeep S Shekar
Partner
Membership No. 232631



Place: Bangalore

S. DEEPAK KUMAR & CO.

Chartered Accountant, Near Punit Rajkumar Circle, Hospet.- 583201. Email ID: deepak.ca2009@gmail.com

Date: 29.05.2024

To
The Board of Directors
M/s Miven Machine Tools Limited

Subject: Resignation from Auditorship as Internal Auditor

Dear Sir,

This is to inform you that due to my pre-occupation in other assignments, I am not in a position to devote my time to the affairs of the Company. Accordingly, I am submitting my resignation as Internal Auditor of the company with effect from 29.05.2024.


We therefore, request you to treat this letter as my resignation from the Internal Auditor of the Company.

Thanking You

Yours Faithfully,

For S Deepak Kumar and Co.,
Chartered Accountants,

For **S. DEEPAK KUMAR & CO**
CHARTERED ACCOUNTANTS


CA. DEEPAK KUMAR S.
PROPRIETOR. M. No:222827
Proprietor
(CA. Deepak Kumar S)
Membership Number 222827