



Date: 29-05-2024

To
Department of Corporate Services
BSE Limited
PJ Towers
Dalal Street, Mumbai — 400001
Scrip Code: 522036

Sub: Intimation about resignation of statutory auditor of the company pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir / Madam,

Pursuant to the provisions of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Statutory Auditor of the company viz M/s. Rao Associates, Chartered Accountants (FRN: 003080S) has tendered their resignation from the position of the statutory auditor of the company post completion of the audit for the year ended on 31-03-2024 and w.e.f. 29-05-2024. This resignation has been reviewed by the Audit Committee of the company.

The Resignation Letter received from M/s. Rao Associates, Chartered Accountants is attached with this letter. Further, the information required from the Auditor in pursuance to SEBI CIR/CFD/CMD1/114/2019 dated October 18, 2019, is enclosed herewith as **Annexure A**.

We request you to kindly take note of the same on your records.

Thanking you,

For Miven Machine Tools Limited

Signature: Duggina
Lakshmi
Jyothsna

Digitally signed by Duggina
Lakshmi Jyothsna
Date: 2024.05.29 17:59:58
+05'30'

Name: Duggina Lakshmi Jyothsna
Designation: Company Secretary & Compliance Officer
Membership No. A21900

Encl. as above:

MIVEN MACHINE TOOLS LIMITED

Regd. Office : Sirur's Compound, Karwar Road, Hubballi – 580 024, Karnataka, India.
Corp. Office : 3rd Floor, D.No. 2-93/8 & 9, Three Cube Towers, White Fields, Kondapur-500 084 Hyderabad, Telangana, India.
Website : www.mivenmachinetools.com **Email :** info@mivenmachinetools.com
CIN : L29220KA1985PLC007036 **GSTIN :** 29AAECM4671J122 **Contact No.:** 9949320300

29th May 2024

The Board of Directors
Miven Machine Tools Limited,
C/o Miven Mayfran Conveyors Private Limited,
Sirurs Compound, Karwar Road
Hubli - 580024

Sub:- Resignation from the post of Statutory Auditor of the Company

Dear Sir,

This is to inform you that due to change in management of the company we no longer intend continuing as Statutory Auditors of the Company. Accordingly, we are submitting our resignation as the Statutory Auditors of the Company with immediate effect.

We therefore, request you to consider this letter as our formal resignation from the position as Statutory Auditor of the Company.

We would like to express our gratitude to the board, management, and staff for their support and cooperation during our tenure as statutory auditors.

We would be filing the necessary form with the MCA as per the requirements in this regard.

Thanking You,

Yours Faithfully,

For Rao Associates
Chartered Accountants

ERN. 003080S


/Sandeep S Shekar

Partner

M No. 232631

Place: Bangalore



Annexure A

Information of Resignation of Auditors

(In accordance with SEBI Circular No.OR/CFD/CMD1/114/2019 dated 18th October 2019)

1. Name of the listed entity/ material subsidiary: **Miven Machine Tools Limited**

2. Details of the statutory auditor:
 - a. Name: **Rao Associates, Chartered Accountants**
 - b. Address: **17/1, 1st Floor, Al-Noor, Palace Road, High Grounds, Bangalore Karnataka 560052.**
 - c. Phone number: **+91-80-42292395**
 - d. Email: **info@raoassociates.com**

3. Details of association with the listed entity/ material subsidiary:
 - a. Date on which the statutory auditor was appointed: **20th September 2022**
 - b. Date on which the term of the statutory auditor was scheduled to expire: **Expires at the conclusion of the Annual General Meeting of Miven Machine Tools Limited to be held in the year 2027 for the FY 2026-27.**
 - c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission: **We have issued our audit report on 29th May 2024 for the financial year ended 31st March 2024 along with annual audited results for the year ended on that date.**

4. Detailed reasons for resignation: **Refer to our resignation letter dated 29th May 2024**

5. In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors) : **-NA-**

6. In case the information requested by the auditor was not provided, then following shall be disclosed: **-NA-**
 - a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management. **-NA-**
 - b. Whether the lack of information would have significant impact on the financial statements/results. **-NA-**



c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised) -**NA-**

d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued. -
NA-

7. Any other facts relevant to the resignation: **None**

Declaration

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.

2. We hereby confirm that there is no other material reason other than those provided above for my resignation/ resignation of my firm. Signature of the authorized signatory

For Rao Associates Chartered Accountants

FRN 003080S



Sandeep Shekar

Partner

M No. 232631



Place: Bengaluru

Date: 29 May 2024