



Date: 25-04-2024

To
Department of Corporate Services
BSE Limited
P.J. Towers, Dalal Street
Mumbai – 400001, Maharashtra

Sub: Intimation of Board approval for Reclassification of Promoters of the company under Regulations 30 & 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: Our intimation dated 16th February, 2024, informing the receipt of requests from the existing Promoters of the company **and** Our application dated 01st March, 2024, seeking approval from the BSE Limited for Reclassification of Outgoing Promoters from 'Promoter Group' to 'Public' Category

Scrip Code: 522036

Dear Sir / Madam,

Pursuant to Regulations – 30 & 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held on today i.e, 25th April, 2024, has inter alia considered and approved the requests received from M/s. N A Sirur (Hubli) Private Limited; Mr. Vikram R Sirur and Mrs. Alka Vikram Sirur, persons belonging to the promoter and promoter group of the Company, seeking re-classification from the 'promoter and promoter group' category to 'public' category shareholders, in accordance with Regulation 31A of the Listing Regulations.

We bring to your kind notice that as a result of the completion of the sale and purchase of shares pursuant to the Share Purchase Agreement executed between the existing promoters of the company and Mr. K. Sundee Reddy & Mr. Sahil Arora (Acquirers), the acquirers had acquired the entire stake from the outgoing promoters being 22,52,600 equity shares representing 75% of the existing equity paid up share capital and completed the open offer compliances as required.

MIVEN MACHINE TOOLS LIMITED

Regd. Office : Sirur's Compound, Karwar Road, Hubballi – 580 024, Karnataka, India.

Corp. Office : 3rd Floor, D.No. 2-93/8 & 9, Three Cube Towers, White Fields, Kondapur-500 084 Hyderabad, Telangana, India.

Website : www.mivenmachinetools.com

Email : info@mivenmachinetools.com

CIN : L29220KA1985PLC007036

GSTIN : 29AAECM4671J1Z2 **Contact No.:** 9949320300



The intention of the acquirers to become promoters of the company was clearly mentioned in the Letter of Offer dated 07-11-2023 in pg-no.21. Accordingly, there has been change in control of the company and the acquirers shall be the new promoters of the company and the outgoing promoters have ceased to hold shares of the company and shall not have any control over the affairs of the company w.e.f. 14-02-2024.

In this regard, the company seeks exemptions as provided under provisions of Regulations-31A (3), (8) and (10) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We request you to kindly take note of the same in your records.

Thanking You.

For Miven Machine Tools Limited

Signature: Duggina Lakshmi Jyothsna
Name: Duggina Lakshmi Jyothsna
Designation: Company Secretary & Compliance Officer
Membership No. A21900

Digitally signed by
Duggina Lakshmi Jyothsna
Date: 2024.04.25 15:46:18
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